



MANAGED FUND

INVESTMENT MANDATE

Account Manager:

Client Username:

(Hereinafter “the Client”)

Hereby authorizes Noor FX (hereinafter “NOOR FX”)

To manage on a discretionary basis all assets held in the above-mentioned custody account.

The provisions of the managed account mandate are as follows.

1. Basic Principles of Managed Account.

NOOR FX is obliged to manage the assets with the usual degree of care expected of an asset manager. NOOR FX is free to select

the currency trades and the timing of these currency trades.

NOOR FX is not obliged to invest all available assets and may build up cash reserves according to its assessment of the market situation. NOOR FX may dispose of the assets in any way it considers necessary in the interests of the Client. In particular, it is entitled to change the currency holdings by buying, selling, serving notice on and reinvesting assets.

2. Specifications

The client confirms that this managed account mandate reflect his financial and personal situation and his risk capacity. The Client also acknowledges that NOOR FX accepts no liability.

The Client is obliged to inform NOOR FX in writing of any changes that he wishes to be made to his risk capacity.

3. Information on Risks

The Client confirms that he has read and understands the Terms & Conditions Document from NOOR FX.



The Client also expressly confirm that he is familiar with the currency trades used by NOOR FX and that he understands and accepts the associated risks. He, therefore, agrees that NOOR FX shall not provide him with any additional information regarding these currency trades.

Where the Client has issued specific instructions regarding currency trades, he confirms that he understands and accepts the risks and characteristics of such transactions. He, therefore, agrees that NOOR FX shall not provide him with any additional information in this regard.

4. No Advice on Legal or Tax Matters

The Client is aware that NOOR FX shall not provide legal or tax advice in connection with the currency trades made within the scope of this managed account mandate and that it is his responsibility to obtain the relevant advisory services from an independent legal or tax advisor. The Client is responsible for all tax liabilities arising from transactions on the custody account, including tax liabilities arising from the redemption or liquidation of currency trades or the termination of the managed account agreement.

5. Monitoring Trading Account

The Client will have access to a bespoke online account where the Client will have the ability to view their account balance, as well as the overall performance of their investment, communicate directly with their account manager and initiate deposit/withdrawals requests as well as many other options.

6. The exercise of Rights Associated with the Securities

NOOR FX shall not exercise any proxy voting rights on behalf of the client.

7. The Liability of Noor FX.

NOOR FX shall be held liable only in cases of gross negligence of its duty of care under the managed account mandate; it shall not be held accountable for decisions that were left to its discretion. In particular, NOOR FX shall not be held liable for claims made by the Client on the grounds that NOOR FX did not act at the right moment or did not carry out an authorisation granted to it.

The Client recognises as legally binding to himself, at any time without restriction, all decisions that NOOR FX makes on the basis of this managed account mandate.

8. Fees

NOOR FX commission structure runs on the basis of a High Water Mark, No Profit No Fee structure, where a monthly commission starting at 15% is charged only on profit succeeding the previous month shall charge a monthly commission only on benefits gained.

NOOR FX is authorised to debit this fee directly from the clients account at the beginning of the calendar month. The Client confirms that he has understood and accepted the fee schedule as binding.

9. Termination

This managed account mandate may be terminated in writing at the end of the minimum term. However, such termination shall not interrupt any transactions that are currently in progress. The Client, therefore, agrees to assume responsibility for any such transactions and to sign any necessary documents.

NOOR FX shall remain entitled after the termination of the agreement to dispose of non-transferable investment instruments and instruments explicitly created for managed account clients.



- Irrespective of the prevailing market conditions – to sell and liquidate these and credit the proceeds to the Client. However, the liquidation or sale of such trades may be delayed on the grounds of optimal timing of such settlement.

10. Changes to the Agreement

NOOR FX may in accordance with the applicable legal provisions, change the provisions of this managed account mandate including the fee schedule at any time and inform the Client of any such charges. Unless the Client objects within 30 days, the charges shall be deemed to have been accepted by the Client.

11. Death or Incapacity to Act

The managed account mandate shall remain in effect in the events of the Client's death, incapacity to act or bankruptcy, until instructions are received from next of kin, executors, power of attorney or Bankruptcy Administration order.

12. Special Provisions

This managed account mandate replaces any existing managed account mandates relating to the above-mentioned custody account and associated accounts.

13. Invalidity of Parts of Provisions

If all or any part of one or more provisions of this managed account mandate is or becomes invalid, ineffective or otherwise unenforceable for any reason whatsoever, the validity of the remaining provisions of the managed account mandate shall not be affected. The parties are obliged to work together in good faith to replace such a provision with another provision that has a purpose as close as possible to that of the provision it replaces.

14. Applicable Law, Place of Jurisdiction and Place of Performance

All legal dealings of the Client with NOOR FX shall be governed exclusively by Dubai Law. The place of performance and the place of debt collection for Clients having their domicile or registered office outside Dubai as well as the exclusive place of jurisdiction shall be Dubai. NOOR FX reserves the right, however, to also take legal action against the Client before the competent authority at the location of his/her domicile or registered office or before any other competent authority.

Specifications

Investment Strategy: Currency trading based on NOOR FX's Proprietary Momentum Trading System.

Reference Currency

Reference currency is dependent on the client's specific needs and is the currency in which investment performance is measured over a particular period. Should the Client wish his currency trades made in a different currency, please consult your account manager or the administration department.



Declaration

I understand the nature and risks of Currency Trading via a Managed Account. I consent to the provision to me of the following information available on my online account area. By way of the email: the Risk Disclosure Notice, the Terms & Conditions, Privacy Policy, Trading Customer Agreement,

I hereby confirm that I have read, understood and agreed to be bound by the terms of these documents. Finally,

I confirm that I am aged 18 years or over and that the information provided by me in the Customer Agreement form is true and correct.

Date: _____

Identification Number: _____

Print Name: _____

Signature: _____